

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

New Brunswick Housing Authority

(Housing Authority Name)

Fiscal Year: July 01, 2023 to June 30, 2024

Place an "X" in the box for the applicable statement below:

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the New Brunswick Housing Authority, on June 28, 2023.

It is hereby certified that the governing body of the New Brunswick Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the New Brunswick Housing for the following reason(s):

Officer's Signature:	jclarke@nbnjha.org
Name:	John Clarke
Title:	Executive Director
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2023 CAPITAL BUDGET/PROGRAM MESSAGE

New Brunswick Housing Authority

Fiscal Year: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided.

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects? Yes

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared? Yes

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

NA

5. Have the current capital projects been reviewed and approved by HUD? Yes

Provide additional documentation as necessary.

Proposed Capital Budget

New Brunswick Housing Authority
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Capital Fund-2021	\$ 300,000				\$ 300,000	
Capital Fund-2022	450,000				450,000	
Operations	60,000					60,000
Total	810,000	-	-	-	750,000	60,000
Section 8						
	-					
Total	-	-	-	-	-	-
Housing Voucher						
	-					
Total	-	-	-	-	-	-
Other Programs						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 810,000	\$ -	\$ -	\$ -	\$ 750,000	\$ 60,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

New Brunswick Housing Authority
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Fiscal Year Beginning in				
		Current Budget Year 2023	2024	2025	2026	2027
Public Housing Management						
Capital Fund-2021	\$ 658,021	\$ 300,000	\$ 158,021	\$ 100,000	\$ 100,000	
Capital Fund-2022	1,036,000	450,000	200,000	200,000	186,000	
Operations	60,000	60,000				
Total	1,754,021	810,000	358,021	300,000	286,000	-
Section 8						
	-	-				
Total	-	-	-	-	-	-
Housing Voucher						
	-	-				
Total	-	-	-	-	-	-
Other Programs						
	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 1,754,021	\$ 810,000	\$ 358,021	\$ 300,000	\$ 286,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

New Brunswick Housing Authority
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Capital Fund-2021	\$ 658,021				\$ 658,021	
Capital Fund-2022	1,036,000				1,036,000	
Operations	60,000					60,000
Total	1,754,021	-	-	-	1,694,021	60,000
Section 8						
	-					
Total	-	-	-	-	-	-
Housing Voucher						
	-					
Total	-	-	-	-	-	-
Other Programs						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,754,021	\$ -	\$ -	\$ -	\$ 1,694,021	\$ 60,000
Total 5 Year Plan per CB-4	\$ 1,754,021					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.